

4th Annual
UConn Financial Risk Conference:
Advances in Investments and Pensions Research

May 25, 2018 ~ 8:30 am to 4:00 pm



University of Connecticut
Graduate Business Learning Center
100 Constitution Plaza
Room 505
Hartford, CT

UConn
SCHOOL OF BUSINESS

MS IN FINANCIAL RISK MANAGEMENT

Program AgendaFriday, May 25, 2018Location: GBLC 505

8:30 am - 9:00 am

Continental Breakfast & Welcome Remarks

Jose Martinez

Assistant Professor, Finance

University of Connecticut, School of Business

Morning Session: Investments

9:00 am - 9:45 am

Keynote Speech: Persuasion: Institutional Investors and Hedge Fund Activism

Wei Jiang

Arthur F. Burns Professor of Free & Competitive Enterprise

Columbia Business School

9:45 am - 10:30 am

How Does Past Experience Impact Hedge Fund Activism?Authors: Nicole Boyson,
Linlin Ma and
Bob Mooradian

Presenter: Nicole M. Boyson, Northeastern University

Discussant: Sehoon Kim, University of Florida

10:30 am - 10:45 am

Coffee/Tea/Water Break

10:45 am - 11:30 am

How Are Shareholder Votes and Trades Related?Authors: Miriam Schwartz-Ziv and
Sophia Zhengzi Li

Presenter: Miriam Schwartz-Ziv, Michigan State University

Discussant: Yao Shen, Baruch College

11:30 am - 12:15 pm

Going Mobile, Investor Behavior and Financial Fragility

Author: Xiao Cen

Presenter: Xiao Cen, Columbia Business School

Discussant: Sumudu Watugala, Cornell University

12:15 pm—1:30 pm

Lunch**Afternoon Session: Pensions and Insurance**

1:30 pm - 2:15 am

Keynote Speech: Optimal Illiquidity

James Choi

Professor of Finance

Yale School of Management

2:15 pm - 3:00 pm

Monetary Policy, Interest Rates, and Reaching for Yield: Evidence from Life Insurance CompaniesAuthors: Ali Ozdagli and
Zixuan Wang

Presenter: Ali Ozdagli, Federal Reserve Bank of Boston

Discussant: Domenico Giannone, Federal Reserve Bank of New York

3:00 pm - 3:15 am

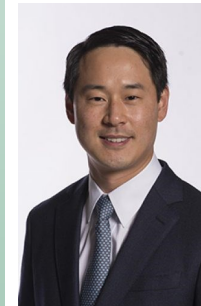
Coffee/Tea/Water Break

3:15 pm - 4:00 pm

The Impact of Governmental Accounting Standards on Public-Sector Pension FundingAuthors: Divya Anantharaman and
Elizabeth Chuk

Presenter: Divya Anantharaman, Rutgers University

Discussant: Reining Petacchi, Georgetown University



James Choi is Professor of Finance at the Yale School of Management. His research addresses issues spanning behavioral finance, behavioral economics, household finance, capital markets, health economics, and sociology. His work on default options has led to changes in 401(k) plan design at many U.S. corporations and has influenced pension legislation in the U.S. and abroad.

Choi's research also has examined the influence of racial, gender, and religious identity on economic preferences, investor ignorance of mutual fund fees, the effect of deadlines and peer information on savings choices, and how retail investor sentiment in China affects stock returns. He earned his A.B. in applied mathematics and Ph.D. in economics from Harvard University.

Professor Choi is a recipient of the TIAA-CREF Paul A. Samuelson Award for outstanding scholarly writing on lifelong financial security. He is an Associate Director of the Retirement Research Center at the National Bureau of Economic Research, a member of the FINRA Investor Issues Committee, and a TIAA-CREF Institute Fellow.



Wei Jiang is Arthur F. Burns Professor of Free and Competitive Enterprise in the Finance and Economics Division, and the Vice Dean (for Curriculum and Instruction) at Columbia Business School. She is also a Scholar-in-Residence at Columbia Law School, a Senior Fellow at the Program on Corporate Governance at Harvard Law School, a Research Associate of the NBER—Law and Economics, and a member of the Committee on Capital Market Regulation.

Professor Jiang is a leading scholar in corporate governance; in particular she pioneered research in hedge fund activism. She has published extensively in top economics, finance, and law journals, and her research has been frequently featured in major media, including the Wall Street Journal, Economist, Institutional Investors, Money, Fortune, Business Week, New York Times and Financial Times. She received numerous awards for research excellence, including the Smith-Breeden Distinguished Paper Prize from the Journal of Finance and the Michael J. Brennan Best Paper Award from the Review of Financial Studies, as well as the best paper prizes from the Western Finance Association, Chicago Quantitative Alliance, UK Inquire, the Q-Group, and the IRRC Institute. She is currently an editor of the Review of Financial Studies. Previously she was a Finance Department Editor at Management Science and an Associate Editor at the Journal of Finance. In addition, she is a Director of the Board of the American Finance Association (AFA).

Professor Jiang has taught courses in Corporate Finance, Corporate Governance, Activist Investing, Empirical Methods in Finance Research, and Panel Data Econometrics in the Master, MBA/EMBA, and Ph.D. programs, and has received numerous teaching excellence awards.

Professor Jiang received her B.A. and M.A. in international economics from Fudan University (China), and Ph.D. in economics from the University of Chicago in 2001.

Keynote Speakers