

7th Annual
University of Connecticut
Finance Conference



University of Connecticut
Graduate Business Learning Center
100 Constitution Plaza, Hartford CT
May 20, 2022

UConn
SCHOOL OF BUSINESS

MS IN FINANCIAL RISK MANAGEMENT

Program Agenda

Friday, May 20, 2022

Location: GBLC Room 505

8:15 am - 8:45 am

Continental Breakfast

8:45 AM ~ 9:25 AM

Keynote Address

Stefano Giglio

Professor of Finance

Yale School of Management

9:25 AM ~ 10:45 AM

Narrative Asset Pricing: Interpretable Systematic Risk Factors from News Text

Authors: Leland Bybee, Bryan Kelly, and Yinan Su

Presenter: Yinan Su, John Hopkins University

Discussant: Ben Matthies, University of Notre Dame

Information Acquisition and the Pre-Announcement Drift

Authors: Hengjie Ai, Ravi Bansal, and Leyla Jianyu Han

Presenter: Hengjie Ai, University of Wisconsin Madison

Discussant: Andrea Buffa, University of Colorado Boulder

10:45 AM - 10:55 AM

Break

10:55 AM - 12:15 PM

The Effects of Going Public on Firm Performance and Commercialization Strategy: Evidence from International IPOs

Authors: Borja Larrain, Gordon Phillips, Giorgo Sertsios, and Francisco Urzúa I

Presenter: Giorgo Sertsios, University of Wisconsin Milwaukee

Discussant: Matthew Gustafson, Pennsylvania State University

Are Judges Randomly Assigned to Chapter 11 Bankruptcy Cases? Not According to Hedge Funds

Authors: Niklas Hüther and Kristoph Kleiner

Presenter: Kristoph Kleiner, Indiana University

Discussant: Samuel Antill, Harvard Business School

12:15 pm ~ 1:10 pm

Lunch

1:10 pm ~ 1:20 pm

Dean's Welcome

John A. Elliott

Dean and Auran J. Fox Chair in Business

University of Connecticut

1:20 pm ~ 2:00 pm

Keynote Address: On the Rise of Payment Firms

Manju Puri

J.B. Fuqua Professor

Duke University

2:00 pm ~ 2:40 pm

Cashless Payment and Financial Inclusion

Authors: Shumiao Ouyang

Presenter: Shumiao Ouyang, Princeton University

Discussant: Xiang Zheng, University of Connecticut

2:40 pm ~ 2:50 pm

Break

2:50 pm ~ 4:10 pm

Do Mortgage Lenders Compete Locally? Implications for Credit Access

Authors: Greg Buchak and Adam Jørring

Presenter: Adam Jørring, Boston College

Discussant: Erica Xuwei Jiang, University of Southern California

Banking Across America: Distance and Branch Use

Authors: Jung Sakong and Alexander K. Zentefis

Presenter: Alexander K. Zentefis, Yale University

Discussant: Kristoph Kleiner, Indiana University



Professor Stefano Giglio is the Professor of Finance at the Yale School of Management.

Professor Giglio's research interests span several topics, including asset pricing, macroeconomics, and real estate, with a particular focus on hedging macroeconomic risks using different financial instruments: crash risk, uncertainty risk, and climate risk.

Professor Giglio received his BA from Bocconi University and his Ph.D. in Economics from Harvard University. He started his academic career at the University of Chicago Booth School of Business and joined the Yale School of Management faculty in 2017. He has been awarded several prizes, including the AQR Insight Award, the Fama-DFA Prize for the Best Paper in the *Journal of Financial Economics*, and the UBS Global Asset Management Award for Research in Investments, and his work has been featured in several news outlets, including the *Economist* and the *New York Times*. He currently serves as an editor for the *Review of Financial Studies*.



Professor Manju Puri is the J. B. Fuqua Professor of Finance at the Fuqua School of Business, Duke University. She was earlier Associate Professor of Finance at Stanford Business School, which she joined after earning her Ph.D in finance at New York University and MBA from the Indian Institute of Management, Ahmedabad.

Professor Puri is an authority in the field of empirical corporate finance and has particular expertise in financial intermediation. Her published work spans the areas of commercial banks, investment banks, venture capital, entrepreneurship, behavioral finance, and FinTech. Her research has won many awards including four best paper awards at the FMA Annual Meetings, two Western Finance Association best paper awards, an All-Star award from *Journal of Financial Economics*, the Brennan best paper award at the *Review of Financial Studies*, and three Fama-DFA / Jensen best paper awards in the *Journal of Financial Economics*.

Professor Puri serves as Editor of *Review of Financial Studies*. She earlier served as Editor of the *Journal of Financial Intermediation*, as well as on the editorial boards of several journals including *Journal of Finance*, *Journal of Money, Credit and Banking*, *Journal of Empirical Finance*, *Journal of Financial Research*, and *Journal of Financial Services Research*. Professor Puri's professional leadership roles include serving as Chair of the Academic Female Finance Committee (AFFECT), AFA, as a Director of the American Finance Association (AFA), and Vice-President Elect of the Western Finance Association. She has served as the President of the Financial Intermediation Research Society and as Director of the Financial Management Association. She is a senior academic fellow at the Asia Bureau of Finance and Economic Research. and a Research Associate with the National Bureau of Economic Research (NBER).

Conference Notes