

# 9th Annual University of Connecticut Finance Conference



University of Connecticut  
School of Business  
2100 Hillside Road, Storrs CT  
Room BUSN 211  
May 17, 2024

**UConn**  
SCHOOL OF BUSINESS

FINANCE DEPARTMENT

Program Agenda

Friday, May 17, 2024

Location: School of Business, Room 211

8:15 am - 8:40 am

**Continental Breakfast**

8:40 am - 8:50 am

Welcome

Chinmoy Ghosh (TBC)

Finance Department Head and Gladstein Professor of Business and Innovation  
University of Connecticut

8:50 am ~ 10:10 am

**Session I.** Chair: Anh Tran, University of ConnecticutESG Ratings Management

Authors: Jess Cornaggia and Kimberly Cornaggia

Presenter: Jess Cornaggia, Pennsylvania State University

Discussant: Florian Berg, MIT

Who is Minding the Store? Order Routing and Competition in Retail Trade Execution

Authors: Xing Huang, Philippe Jorion, Jeongmin Lee, and Christopher Schwarz

Presenter: Xing Huang, Washington University in St. Louis

Discussant: Amber Anand, Syracuse University

10:10 am - 10:20 am

**Break**

10:20 am - 11:40 am

**Session II.** Chair: Meng Gao, University of ConnecticutAre firms sacrificing flexibility for diversity and inclusion

Authors: Hoa Briscoe-Tran

Presenter: Hoa Briscoe-Tran, University of Alberta

Discussant: Simon Glossner, Federal Reserve Board

Measuring the Impact of Remote Work Using Big Data

Authors: Alan Kwan, Ben Matthies, and Alexander Yuskavage

Presenter: Ben Matthies, University of Notre Dame

Discussant: John Bai, Northeastern University

11:40 am - 12:30 pm

**Lunch**

12:30 pm ~ 1:10 pm

**Keynote Address: Technology and Labor Displacement**

Leonid Kogan

Nippon Telegraph and Telephone Professor of Management and Professor of Finance  
MIT

1:10 pm ~ 1:20 pm

**Break**

1:20 pm ~ 2:40 pm

**Session III.** Chair: Yao Deng, University of Connecticut

**Why is Asset Demand Inelastic**

Authors: Carter Davis, Mahyar Kargar, and Jiacui Li

Presenter: Jiacui Li, University of Utah

Discussant: Winston Wei Dou, University of Pennsylvania

**The Return of Return Dominance: Decomposing the Cross-section of Prices**

Authors: Ricardo De La O, Xiao Han, and Sean Myers

Presenter: Ricardo De La O, University of Southern California

Discussant: Daniel Greenwald, New York University

2:40 pm ~ 2:50 pm

**Break**

2:50 pm ~ 4:10 pm

**Session IV.** Chair: Xiang Zheng, University of Connecticut

**Stakeholders' Aversion to Inequality and Bank Lending to Minorities**

Authors: Matteo Crosignani and Hanh Le

Presenter: Matteo Crosignani, Federal Reserve Bank of New York

Discussant: Bin Wei, Federal Reserve Bank of Atlanta

**Bank Branch Density and Bank Runs**

Authors: Efraim Benmelech, Jun Yang, and Michal Zator

Presenter: Michal Zator, University of Notre Dame

Discussant: Franz Hinzen, Dartmouth College

**Conference Committee:** Chinmoy Ghosh, Hang Bai, Yao Deng, Meng Gao, Jose V. Martinez, Yiming Qian, Jaideep Shenoy, Anh Tran, Lingling Wang, Fan Yang, and Xiang Zheng



**Leonid Kogan** is the Nippon Telegraph and Telephone Professor of Management and a Professor of Finance at the MIT Sloan School of Management and a Research Associate at the National Bureau of Economic Research. His research covers theoretical and empirical topics in capital markets. Dr. Kogan has published extensively in leading academic journals, including the *Journal of Finance*, the *Journal of Financial Economics*, *Review of Financial Studies*, the *Journal of Political Economy*, and *Operations Research*. Dr. Kogan has won several professional awards, including the 1998 Lehman Brothers Fellowship for Research Excellence in Finance for his work on the asset pricing implications of investment irreversibility; the 2004 FAME Research Prize and the 2006 Smith Breeden Prize for his work on the price impact and survival of irrational traders; the 2007 Crowell Memorial Prize for his work on output durability and stock returns; the 2013 Crowell Memorial Prize for his work on technological innovation and growth; the 2013 Whitebox Advisors Award for his work on the price impact of mutual fund trading and timing of SEOs; and the 2014 Amundi Smith Breeden Prize for his work on the effect of technology shocks on stock prices. He received his M.Sc. degree in mechanics and applied mathematics from the Moscow State University, a Ph.D. in mechanics from Cornell University, and a Ph.D. degree in finance from MIT.

# Conference Notes