

THE 10TH ANNUAL



FINANCE CONFERENCE

**Hosted by
The University of Connecticut
Finance Department**

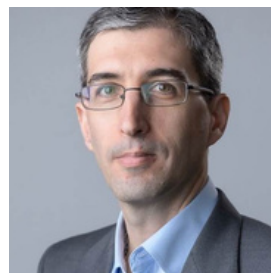
**SCHOOL OF BUSINESS, ROOM 211
MAY 23, 2025 | FRIDAY | 8:15 AM**

www.finance.business.uconn.edu

Conference Committee



CHINMOY GHOSH
DEPARTMENT HEAD
GLADSTEIN PROFESSOR OF
BUSINESS & INNOVATION



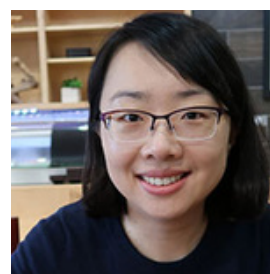
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XIANG ZHENG
ASSISTANT PROFESSOR

Keynote Speaker



Bryan Kelly is Frederick Frank '54 and Mary C. Tanner Professor of Finance at the Yale School of Management and Head of Machine Learning at AQR Capital Management. He is also a Research Fellow at the National Bureau of Economic Research and Associate Director of SOM's International Center for Finance. Professor Kelly's primary research fields are asset pricing, machine learning, and financial econometrics. He has served as co-editor of the Journal of Financial Econometrics and associate editor of Journal of Finance and Journal of Financial Economics. Before joining Yale, Kelly was a tenured professor of finance at the University of Chicago Booth School of Business. He earned an AB in economics from University of Chicago, MA in economics from University of California San Diego, and a PhD and MPhil in finance from New York University's Stern School of Business. Kelly worked in investment banking at Morgan Stanley prior to his PhD.

Program Agenda

Friday, May 23, 2025

School of Business, Room 211

8:15 am - 8:40 am

Continental Breakfast

8:40 am - 8:50 am

Welcome

Yiming Qian

Professor, Toscano Family Chair in Finance

University of Connecticut

8:50 am - 10:10 am

Session I. Chair: Anh Tran, University of Connecticut

Go with the Flow: Debt Structure Changes and Monetary Policy Transmission

Authors: Chuck Fang and Gregory Nini

Presenter: Gregory Nini, Drexel University

Discussant: Yu Xu, Cornell University

Payout-Based Asset Pricing

Authors: Andrei Gonçalves and Andreas Stathopoulos

Presenter: Andreas Stathopoulos, University of North Carolina, Chapel Hill

Discussant: Yao Deng, University of Connecticut

10:10 am - 10:20 am

Break

10:20 am - 11:40 am

Session II. Chair: Meng Gao, University of Connecticut

Changes in Local Labor Markets and Inventor Productivity: Evidence from a major policy from 2008 to 2013

Authors: Fangfang Du, Yinghua Li, and Jessie Jiaxu Wang

Presenter: Fangfang Du, California State University, Fullerton

Discussant: Liu Yang, University of Maryland

Contagious Deregulation

Authors: Jakub Hajda, Joseph Kalmenovitz, and Billy Xu

Presenter: Jakub Hajda, HEC Montreal

Discussant: Max Miller, Harvard University

11:40 am - 12:30 pm

Lunch - School of Business Lounge

Program Agenda

Friday, May 23, 2025

School of Business, Room 211

12:30 pm - 1:10 pm

Keynote Address: The Virtue of Complexity.

Bryan Kelly

Frederick Frank '54 and Mary C. Tanner Professor of Finance at the Yale School of Management and Head of Machine Learning at AQR Capital Management

1:10 pm - 1:20 pm

Break

1:20 pm - 2:40 pm

Session III. Chair: Xiang Zheng, University of Connecticut

Generative AI and Asset Management

Authors: Jinfei Sheng, Zheng Sun, Baozhong Yang, and Alan Zhang

Presenter: Alan Zhang, Iowa State University

Discussant: Alberto Rossi, Georgetown University

AI-Powered (Finance) Scholarship

Authors: Robert Novy-Marx and Mihail Velikov

Presenter: Mihail Velikov, Pennsylvania State University

Discussant: Leland Bybee, University of Chicago

2:40 pm - 2:50 pm

Break

2:50 pm - 4:10 pm

Session IV. Chair: Yao Deng, University of Connecticut

Climate Finance: What Really Fuels the Greenium

Authors: Zhan Shi and Shaojun Zhang

Presenter: Shaojun Zhang, Ohio State University

Discussant: Iwan Meier, HEC Montreal

How Costly are Trading Heuristics?

Authors: Hee-Seo Han, Xindi He, and Daniel Weagley

Presenter: Hee-Seo Han, University of California, Irvine

Discussant: Mete Kilic, University of Southern California

VISITING UCONN



THINGS TO DO

UCONN DAIRY BAR

17 MANTER RD #4263, STORRS, CT 0626

BALLARD INSTITUTE & MUSEUM OF PUPPETRY

1 ROYCE CIRCLE, STE 101B, STORRS, CT 06268

THE WILLIAM BENTON MUSEUM OF ART

245 GLENBROOK RD, STORRS, CT 06269

BE OUR GUEST - THE COMPLEX SOCIETY OF ARMY ANTS AND THEIR GUESTS

BIOLOGY/PHYSICS BUILDING

91 N. EAGLEVILLE ROAD, STORRS CT 06269

UCONN BOTANICAL CONSERVATORY

75 N EAGLEVILLE ROAD, STORRS, CT, 06269

UCONN BOOKSTORE

2075 HILLSIDE RD, STORRS, CT 06269

DOWNTOWN STORRS

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371 FAIRFIELD HALL, STORRS, CT 06269

RUB HIS NOSE FOR GOOD LUCK

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CHECK-IN 4PM

CHECK-OUT 11AM